



**Date: 27/08/22**  
**GRADE: XI**

**MONTHLY TEST -02 (2022-23)**  
**ACCOUNTANCY [055]**

**Max marks: 20**  
**Time: 1 Hour**

General Instructions:

1. There are 6 questions in the question paper. All questions are compulsory.

Qn. No		Marks allocated
1	₹50,000 receivable from Mr. Anand is settled with a cheque of ₹49,500. Write the journal entry with narration.	1
2	Identify the debit and credit aspects of the following transactions. (a) The owner withdrew goods worth ₹1,000 from business for personal use. (b) The furniture was depreciated by ₹2,000. (c) Sold building for a cheque of ₹2,50,000.	3
3	Mention whether the accounts are real, personal or nominal account. (a) Computer account (b) SBI Bank account (c) Discount account (d) Goodwill account (e) Salary account (f) Drawings account	3
4	Give the rules of debit and credit for the following types of accounts. (a) Real account (b) Personal account (c) Nominal account	3
5	Draw the journal and write the journal entries: 2022 March 1 Mr. Manu started business with cash ₹1,00,000 and a machinery ₹60,000. 4 Purchased goods from Mr. Jeevan for cash ₹10,000 and ₹20,000 on credit. 10 Sold goods to Mr. Sanju for a cheque of ₹25,000 and on credit ₹30,000. 15 Received ₹ 29,900 to Mr. Sanju in full settlement of his account.	4

6	From the journal entries of question no: 5, prepare the following accounts, post the entries into it and balance it. (a) Cash account (b) Mr. Sanju's account (c) Mr. Jeevan's account (d) Discount account	6
	THE END	